



## Polish and Czech Students: Financial Literacy and Political Opinions Related to the Economic Issues



The poster discusses links between financial literacy, educational background and political preferences (related to economic issues) of students in Poland and Czech Republic.

### Materials and sources

- Measuring Financial Literacy (OECD, 2013): Poles - worse results not only than German and UK citizens, but also – than Czech and Hungarian,
- Reports by Raiffeisen, Citi Bank, NGOs confirm low level of financial literacy among Polish citizens,

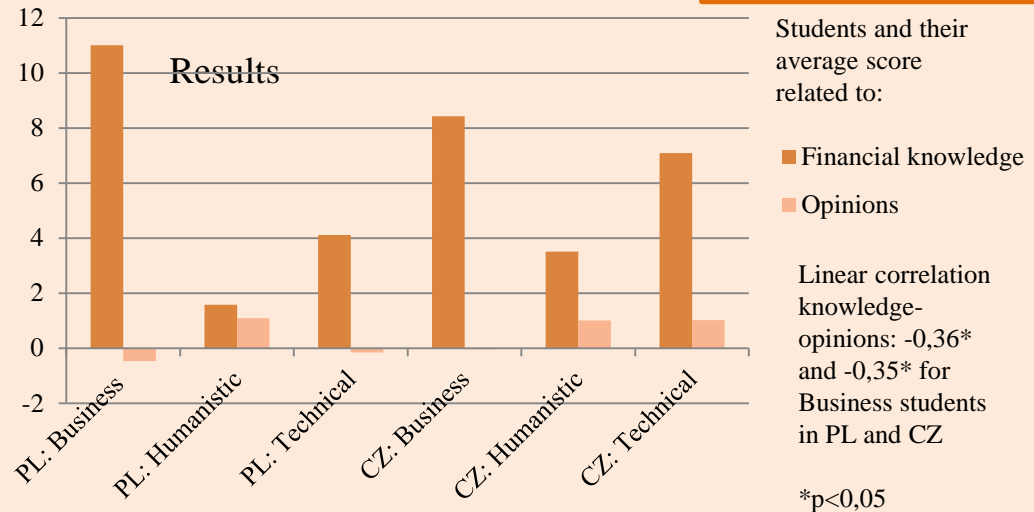
### Method:

- Questionnaire related to the political preferences (Liberalism-Interventionism),
- Test - financial literacy

- Respondents: 625 students from 4 universities in Warsaw, PL and 4 universities in Prague, CZ (academy of fine arts, technical university, humanities, school of economics),
- Research conducted during the classes in March 2015;
- **Hypothesis:** the lower the level of one's financial literacy, the less liberal attitudes towards economics.  
Type of university – correlated with level of fin. literacy.

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The correlation between knowledge and the Liberalism-Interventionism scale scores is significant only among business students. It is of almost the same magnitude in both cases and it is negative, what implies that on average the more interventionist the business students are, the poorer knowledge they have. This is an intriguing result, especially since the relationship is the same in both countries, despite of the fact that the Czech students tend to be more interventionist.

Differences among students from PL and CZ → different importance of financial education and different economic situation of a country

Children of Transition's perception of economic issues (and of transition itself) may be influenced by their level of financial knowledge. Nonetheless, the differences between Polish and Czech students indicate that this tendency may vary according to the country.